



### District Business & Advisory Services

Kolvira Chheng, Director - DBAS: 408-453-6599

Bulletin: 16-008

Date: September 30, 2015

To: District Chief Business Officers  
District Fiscal Directors  
Personnel and Payroll Directors  
Charter School Administrators

From: Nghia Do, Advisor - DBAS

Re: Revision of Bulletin 15-035 – FY 2015-16 Retirement Contribution Rates Changes

The purpose of this bulletin is to revise Bulletin 15-035, which was sent out on June 19, 2015 regarding FY 2015-16 retirement contribution rates changes.

The revisions are highlighted in the table below:

Description	2014-15 Rates	2015-16 Rates
CalPERS Employer	11.771%	11.847%
CalPERS PEPR Member <i>(Members hired on/after January 1, 2013)</i>	6%	6%
CalPERS Classic Member <i>(Member hired before January 1, 2013)</i>	7%	7%
CalSTRS Employer	8.88%	10.73%
CalSTRS Employer for Reduced Work Load Program (RWP)	10.259%	10.73%
CalSTRS 2% at 62 Member <i>(members hired on/after January 1, 2013)</i>	8.15%	8.56%
CalSTRS 2% at 60 Member <i>(members hired before January 1, 2013)</i>	8.15%	9.20%

*Please distribute this information within your District as deemed appropriate.*